ORDINANCE NO. OR14-25

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL AUTHORIZING THE CITY MANAGER TO TRANSFER OWNERSHIP OF THE CITY-OWNED PROPERTY LOCATED ON OLIVE ROAD, PARCEL ID NO. H33 00416 0047, TO THE TROTWOOD COMMUNITY IMPROVEMENT CORPORATION AND DECLARING THE PROPERTY SURPLUS.

WHEREAS, the Trotwood Community Improvement Corporation ("TCIC") is the designated development agency working on behalf of the City of Trotwood to create development opportunities in the Trotwood Community; and

WHEREAS, the City of Trotwood and the TCIC have an opportunity to encourage reutilization of the above-described property situated in the City of Trotwood; and

WHEREAS, the City Council wishes to transfer the property located on Olive Road, Parcel No. H33 00416 0047, and described in Exhibit "A", from the City of Trotwood to the TCIC; and

WHEREAS, the City Council has determined that the property located on Olive Road, Parcel No. H33 00416 0047, is surplus property.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TROTWOOD, STATE OF OHIO:

SECTION I:

City Council hereby authorizes the transfer of property located on Olive Road, Parcel No. H33 00416 0047, and described in Exhibit "A" from the City of Trotwood to the TCIC and further authorizes the City Manager to take any and all steps necessary to transfer this property.

SECTION II:

City Council declares this property located on Olive Road, Parcel No. H33 00416 0047, surplus property.

SECTION III:

The TCIC will, in accordance with an agreement between the TCIC and the City of Trotwood, reimburse the City of Trotwood per the terms of their agreement.

SECTION IV:

It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including but not limited to, Section 121.22 of the Ohio Revised Code.

SECTION V:	This Ordinance shall take effect at the earliest time allowed by law.
Passed this <u>1st</u> day of	<u>December, 2025</u> .
ATTEST:	APPROVED:
KARA B. LANDIS CLERK OF COUNCIL	YVETTE F. PAGE MAYOR

TYNA R. BROWN VICE-MAYOR

CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify that the foregoing is a true and correct copy of Ordinance No. <u>OR14-25</u> adopted by the Trotwood City Council at a regular scheduled meeting held on the <u>1st</u> day of <u>December</u>, <u>2025</u>, and that I am duly authorized to execute this certificate.

Signed this	day of	·
		CLERK OF COUNCIL