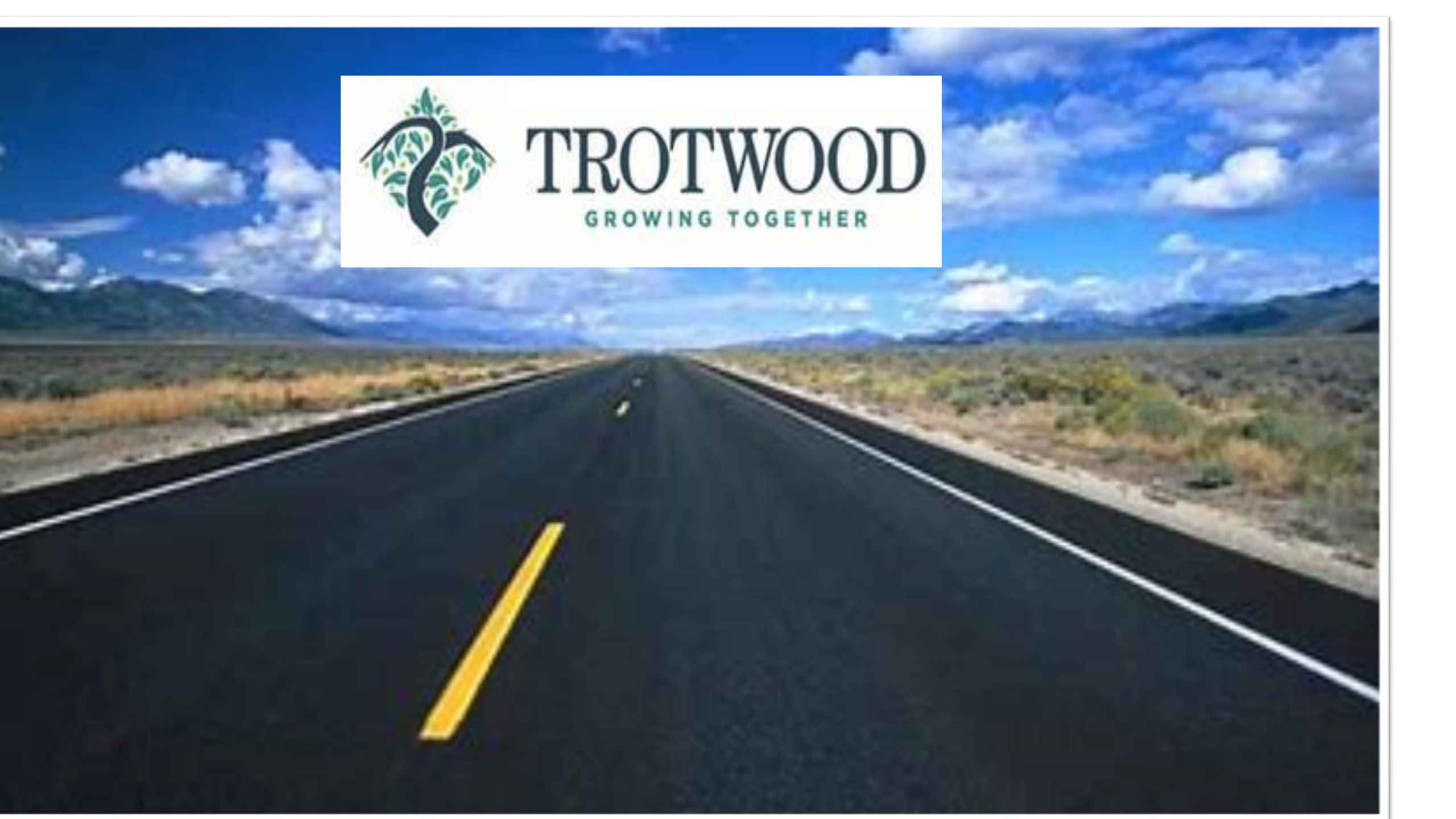




TROTWOOD
GROWING TOGETHER





OPTIONS FOR PAVING OUR ROADS

1. Increase property taxes.
2. Decrease income tax credits to other cities.
3. Increase income tax rates for a period of time.



PROPERTY TAX INCREASE IMPACT...

Based on a \$50,000 home	1 MILL LEVY	2 MILL LEVY	3 MILL LEVY	4 MILL LEVY	5 MILL LEVY
Monies Generated	\$241,166	\$482,332	\$723,498	\$964,664	\$1,205,830
Market Value 100%	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Taxable Value 35%	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500
Millage rate per \$1,000	.001	.002	.003	.004	.005
Cost to Taxpayer	\$17.50 per year	\$35.00 per year	\$52.50 per year	\$70.00 per year	\$87.50 per year



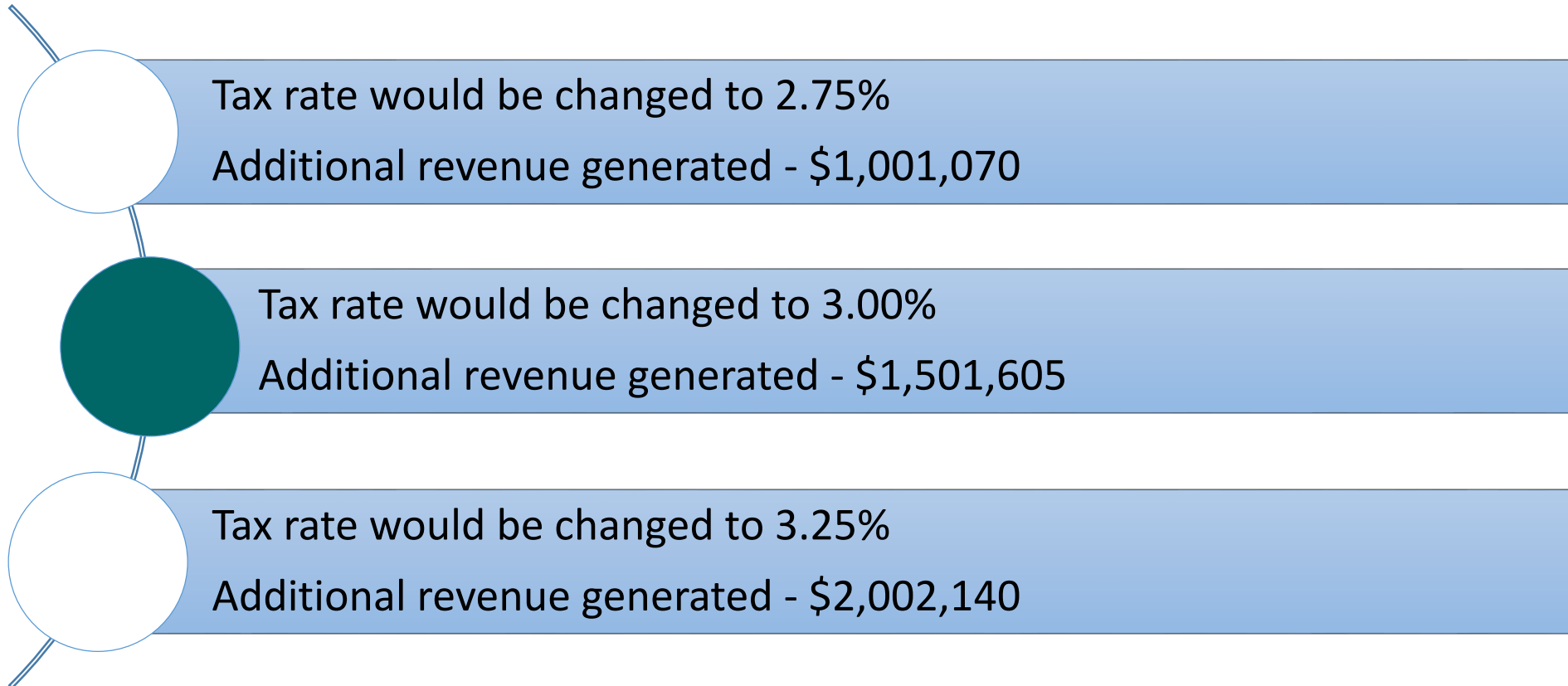
INCOME TAX CREDIT DECREASE IMPACT...

	INCOME TAX RATE	INCOME TAX CREDIT REDUCTION %	NET EFFECTIVE	IMPACT OF CREDIT REDUCTION
Example	2.00% (paid by city residents and people who work in that city)	50% (applied to city residents only)	+1.00% to only city residents	City residents would actually pay a 3% income tax rate, while people working in that city would only pay 2%

Should all road users pay a portion of the cost to resurface roads?



INCOME TAX INCREASE IMPACT...





IMPACT OF THE OPTIONS

1. Option one will not generate a high yield in revenues and will also have a disparate impact on home owners. Home ownership is the backbone to the community's stability.
2. Option two will have a disparate impact on Trotwood citizens, who are not the only users of our streets. This has the impact of increasing the income tax for only home-owning, Trotwood citizens.
3. Option three is the most equitable option that causes citizens and other users of our roads to contribute to the resurfacing costs.



WHY INCREASE THE INCOME TAX %?

- ❖ Raising the income tax percentage impacts EARNED INCOME only such as wages, rental or self employment.
- ❖ **Seniors or those with pension, social security, dividend interest and capital gains will not be affected.**
- ❖ Reducing tax credit is another option but would ONLY affect our residents and not those who just work in Trotwood.

❖ QUESTIONS

