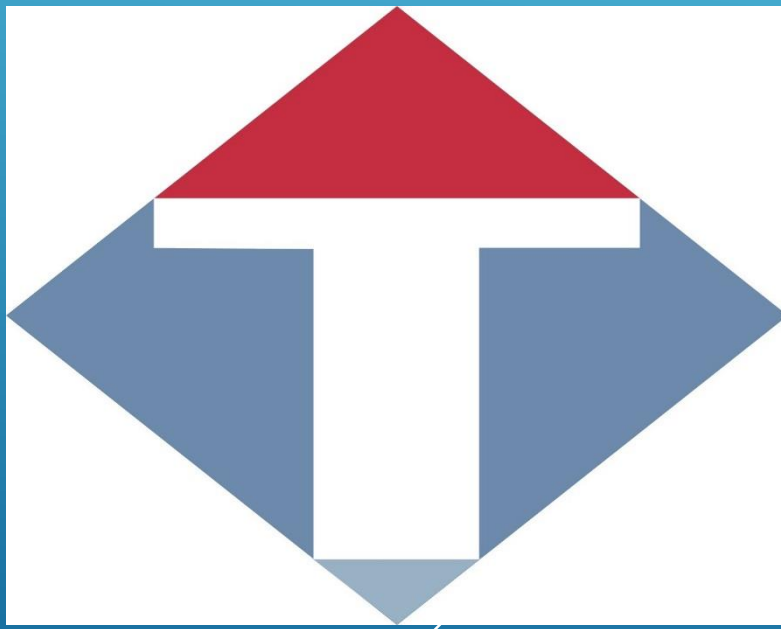
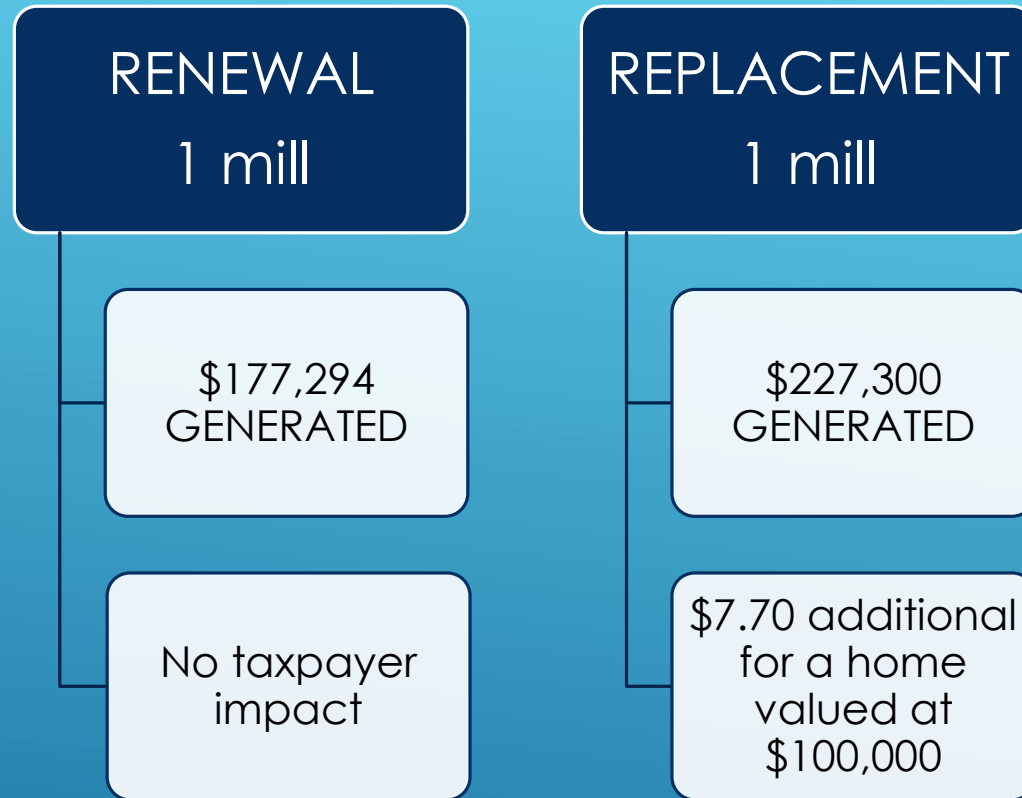


STREET LEVY

Options for City of Trotwood – November 2017



CURRENT LEVY OPTIONS



❖ 1 MILL IS EQUIVALENT TO \$1 PER \$1,000 PROPERTY VALUATION

MILL IS DERIVED FROM THE LATIN WORD MILLE WHICH MEANS THOUSAND

①

1 mill

- 1 mill
- \$227,300 generated
- \$35 per year for a \$100,000 home

②

2 mill

- 2 mill
- \$454,600 generated
- \$70 per year for a \$100,000 home

④

4 mill

- 4 mill
- \$909,200 generated
- \$140 per year for a \$100,000 home

NEW AND/OR ADDITIONAL STREET LEVY OPTIONS

Per household amount is based on the 35% taxable value multiplied by the millage rate of .001, .002 or .004

New or replacement levies are full funded by tax payers unlike the renewal which is 12.5% paid from the State of Ohio in rollbacks.

	RENEWAL	REPLACEMENT	1 MILL ADDITIONAL	2 MILL ADDITIONAL	4 MILL ADDITIONAL
Monies Generated	\$177,294	\$227,300	\$227,300	\$454,600	\$909,200
Market Value 100%	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Taxable Value 35%	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Millage rate per \$1,000	.00078	.0001	.0001	.0002	.0004
Cost to Taxpayer	\$27.30 per year	\$35.00 per year	\$35.00 per year	\$70.00 per year	\$140.00 per year