RESOLUTION NO. <u>17-61</u>

A RESOLUTION BY TROTWOOD CITY COUNCIL DETERMINING THE NECESSITY OF LEVYING A RENEWAL TAX WITH INCREASE IN EXCESS OF THE TEN-MILL LIMITATION FOR THE PURPOSE OF CONSTRUCTING, RECONSTRUCTING, RESURFACING, AND REPAIRING STREETS, ROADS AND BRIDGES, WHICH LEVY SHALL BE 1.25 MILLS WHICH IS A RENEWAL OF AN EXISTING LEVY OF 1.0 MILLS PLUS AN INCREASE OF 0.25 MILLS TO RUN FOR THREE (3) YEARS PURSUANT TO SECTION 5709.19 AND SUBSECTION 5705.19(G) AS AMENDED, OF THE OHIO REVISED CODE, AND REQUESTING THE COUNTY AUDITOR TO CERTIFY MATTERS IN CONNECTION THEREWITH.

WHEREAS, this Council anticipates renewing a tax levy in excess of the ten-mill limitation and increasing the rate at which it is levied by 0.25 mills as described herein; and

WHEREAS, the amount of taxes that may be raised within the ten-mill limitation will be insufficient to provide for the necessary requirements of this City; and

WHEREAS, pursuant to Section 5705.03 of the Ohio Revised Code, this Council is required to certify to the Montgomery County Auditor a resolution requesting the County Auditor to certify certain matters in connection with such a tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROTWOOD, STATE OF OHIO, THAT:

- **SECTION I:** That, in accordance with the provisions of Section 5705.19 of the Ohio Revised Code, Council determines it necessary that a renewal of an expiring 1.0 mills levy plus an increase of 0.25 mills be levied in excess of the ten-mill limitation for the benefit of this City, for the purpose, as stated in Section 5705.19(G), as amended, of the Ohio Revised Code, of improving streets, roads and bridges within the City by constructing, reconstructing, resurfacing and repairing such streets, roads and bridges, at a rate not exceeding 1.25 mills for each One Dollar (\$1.00) of valuation, which amounts to Twelve and a Half Cents (\$.125) for each One Hundred Dollars (\$100.00) of valuation, for a Three (3) year period of time.
- **SECTION II:** That Council seeks to have the question of the passage of said renewal tax levy with an increase submitted to the electors of the City at an election to be held on November 7, 2017. If approved by the electors, said tax levy shall first be placed upon the 2017 tax list and duplicate, for first collection in calendar year 2018.
- **SECTION III:** That pursuant to Section 5705.03 of the Ohio Revised Code, the

Montgomery County Auditor is hereby requested to certify to this Council within ten (10) days after receiving this resolution, the total current tax valuation of the City and the dollar amount of the revenue that would be generated by the number of mills specified in Section I hereof, and the Clerk of Council is hereby directed to certify forthwith a copy of this Resolution to the County Auditor at the earliest possible time so that said County Auditor may certify such matters in accordance with said Section 5705.03.

SECTION IV: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that any and all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including, but not limited to Section 121.22 of the Ohio Revised Code.

SECTION V: This Resolution shall take effect and be in full force from and after the date of its passage.

| Passed this | dav | / of | 2017. |
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ATTEST:

APPROVED:

DAVID YOUNG DEPUTY CLERK OF COUNCIL MARY A. MCDONALD MAYOR

BETTYE L. GALES VICE-MAYOR

CERTIFICATE OF RECORDING OFFICER

I,_____, Deputy Clerk of the City of Trotwood, Ohio,

do hereby certify that the foregoing Resolution is a true and correct copy of Resolution No.

<u>17-61</u> passed by the Trotwood City Council on the_____day of _____ 2017.

IN TESTIMONY WHEREOF, witness by hand and official seal this _____ day of

_____2017.

David Young Deputy Clerk of Council