

RESOLUTION NO. R18-58

**A RESOLUTION BY TROTWOOD CITY COUNCIL
AUTHORIZING THE TROTWOOD COMMUNITY
IMPROVEMENT CORPORATION TO CONTINUE ITS
FINANCIAL RELATIONSHIP WITH COUNTYCORP TO
UTILIZE A REVOLVING LOAN FUND**

WHEREAS, the Trotwood Community Improvement Corporation (CIC) has an existing relationship with CountyCorp consisting of a revolving loan fund; and

WHEREAS, the revenues from this fund are utilized by the CIC to acquire and stabilize properties and the funds are repaid from the proceeds of the sale of each property; and

WHEREAS, the Trotwood CIC Board of Directors request City Council authorize the continued financial relationship and loan program.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TROTWOOD, STATE OF OHIO, THAT:

SECTION I: City Council authorizes the Trotwood Community Improvement Corporation Board of Directors to continue this financial relationship and utilization of a \$160,000.00 revolving loan fund program funded through CountyCorp.

SECTION II: This Resolution shall take effect and be in full force from and after the date of its passage.

Passed this _____ day of _____, 2018.

ATTEST:

APPROVED:

SANDRA L. RIEGE FULLER, CMC
DEPUTY CLERK OF COUNCIL

MARY A. MCDONALD
MAYOR

BETTYE L. GALES
VICE MAYOR

CERTIFICATION OF RECORDING OFFICER

I, _____, Deputy Clerk of Council of the City of Trotwood, Ohio, do hereby certify the foregoing is a true and correct copy of Resolution **R18-58** adopted by the Trotwood City Council at a regular scheduled meeting held on _____ day of _____, 2018.

IN TESTIMONY WHEREOF, witness my hand and official seal on the _____ Day of _____, 2018.