

# H33 01119 0005

## 4650 GARDENDALE

**WATER STATUS**

OFF  
6/15/2015

**GAS STATUS**

inactive  
6/1/2011

**ELECTRIC STATUS**

inactive  
12/8/2015

**TAX DELINQUENCY**

**\$4,994.98**

## **TROTWOOD CIC TAX FORECLOSURE**

**STRATEGY FOR REDEVELOPMENT**

This property will be taken through the Expedited Tax Foreclosure process, to clear back taxes and transfer ownership of the property to the Trotwood Community Improvement Corporation. Once the TCIC has ownership of the property, it will be placed into the Residential reutilization program to be sold to a qualified developer or home buyer to be renovated to TCIC standards and occupied by a home owner or managed as a quality rental. We estimate that this property will come to be in TCIC ownership in roughly 8-9 months from the time this Resolution is passed. We anticipate the property to be occupied and renovated somewhere between 12-14 months from now.

