

H33 01201 0022

4796 MARBURN AVE

WATER STATUS

OFF

11/8/2013

ELECTRIC STATUS

inactive

8/7/2015

GAS STATUS

inactive

May-13

TAX DELINQUENCY**\$15,378.07**

TROTWOOD CIC TAX FORECLOSURE

STRATEGY FOR REDEVELOPMENT

This property will be taken through the Expedited Tax Foreclosure process, to clear back taxes and transfer ownership of the property to the Trotwood Community Improvement Corporation. Once the TCIC has ownership of the property, it will be placed into the Residential reutilization program to be sold to a qualified developer or home buyer to be renovated to TCIC standards and occupied by a home owner or managed as a quality rental. We estimate that this property will come to be in TCIC ownership in roughly 8-9 months from the time this Resolution is passed. We anticipate the property to be occupied and renovated somewhere between 12-14 months from now.

