

ORDINANCE NO. OR19-21

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL ESTABLISHING A NEW SPECIAL REVENUE FUND IN CONFORMITY WITH FEDERAL AND STATE LAWS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FUNDS RECEIVED AS A RESULT OF THE AMERICAN RESCUE PLAN ACT OF 2021.

WHEREAS, the American Rescue Plan Act of 2021 (Pub. L. No. 117-2) (the “ARP”) was signed into law on March 11, 2021; and

WHEREAS, the ARP provides additional relief to address the continued impact of the COVID-19 pandemic on the public health, the economy, state and local governments, businesses and individuals; and

WHEREAS, the City is required to establish a separate and distinct special revenue fund to account for ARP funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TROTWOOD, STATE OF OHIO:

SECTION I:

In conformity with federal and state laws and generally accepted accounting principles, the following new fund is established:

American Rescue Plan Act Special Revenue Fund (#213). This special revenue fund shall be utilized to deposit revenue received from these federal funds and to cover eligible expenditures.

SECTION II:

It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including but not limited to Section 121.22 of the Ohio Revised Code.

SECTION III:

This Ordinance shall take effect at the earliest time allowed by law.

TROTWOOD, OHIO 45426

3035 OLIVE ROAD

CITY OF TROTWOOD

Passed this _____ day of _____, 2021

ATTEST:

APPROVED:

KARA B. LANDIS
CLERK OF COUNCIL

MARY A. MCDONALD
MAYOR

TYNA R. BROWN
VICE-MAYOR

CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify that the foregoing is a true and correct copy of Ordinance No. **OR19-21** adopted by the Trotwood City Council at a regular scheduled meeting held on the **7th** day of **June, 2021**, and that I am duly authorized to execute this certificate.

Signed this _____ day of _____, 2021.

KARA B. LANDIS
CLERK OF COUNCIL