

ORDINANCE NO. OR20-21

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL ESTABLISHING A NEW GRANT FUND IN CONFORMITY WITH FEDERAL AND STATE LAWS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FUNDS RECEIVED FROM THE COUNTY CORONAVIRUS RELIEF DISTRIBUTION FUND AS A RESULT OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT.

WHEREAS, the Coronavirus Aid, Relief, and Economic Security Act (Pub. L. No. 116-136) (the “CARES Act”) was signed into law on March 27, 2020; and

WHEREAS, the CARES Act was implemented to provide fast and direct economic assistance to American families, workers, small businesses, and industries necessitated by the onset of the COVID-19 pandemic; and

WHEREAS, in accordance with Ohio HB 481, effective June 19, 2020, federal CARES Act funds have been distributed to Montgomery County for distribution to eligible municipalities and townships in the county; and

WHEREAS, the City is required to establish a separate and distinct grant fund to account for funds received from the County Coronavirus Relief Distribution Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TROTWOOD, STATE OF OHIO:

SECTION I:

In conformity with federal and state laws and generally accepted accounting principles, the following new fund is established:

Coronavirus Relief Grant Fund (#211). This grant fund shall be utilized to deposit funds received from the Coronavirus Relief Fund.

SECTION II:

It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that any and all deliberations of this Council that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including but not limited to Section 121.22 of the Ohio Revised Code.

SECTION III:

This Ordinance shall take effect at the earliest time allowed by law.

TROTWOOD, OHIO 45426

3035 OLIVE ROAD

CITY OF TROTWOOD

Passed this _____ day of _____, 2021.

ATTEST:

APPROVED:

KARA B. LANDIS
CLERK OF COUNCIL

MARY A. MCDONALD
MAYOR

TYNA R. BROWN
VICE-MAYOR

CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify that the foregoing is a true and correct copy of Ordinance No. **OR20-21** adopted by the Trotwood City Council at a regular scheduled meeting held on the **7th** day of **June, 2021**, and that I am duly authorized to execute this certificate.

Signed this _____ day of _____, 2021.

KARA B. LANDIS
CLERK OF COUNCIL