



Legislation Details (With Text)

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Type: Ordinance **Status:** Passed
File created: 1/12/2017 **In control:** City Council
On agenda: 2/6/2017 **Final action:** 2/6/2017

Title: AN ORDINANCE BY THE TROTWOOD CITY COUNCIL CREATING A NEW ACCOUNTING FUND NO. 401 FOR GENERAL CAPITAL IMPROVEMENTS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. OR03-17, 2. 01.31.2017 Fund 2

Date	Ver.	Action By	Action	Result
2/6/2017	1	City Council	adopted on second reading	Pass

TITLE:

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL CREATING A NEW ACCOUNTING FUND NO. 401 FOR GENERAL CAPITAL IMPROVEMENTS.

PURPOSE: To authorize the Finance Director to create a new financial fund No. 401 for Capital Improvement purchases for the City.

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peeples, Finance Director

INFORMATION: The purpose for this Ordinance is to establish a separate fund to receipt and pay for general capital improvement purchases. By establishing a separate fund this will isolate the revenue and the expenditure related to the capital purchases. Once the fund is established the monies allocated to this will be moved from F101 to F401.

FISCAL & STAFF IMPACT: There is no fiscal or staff impacts related to this Ordinance.

RECOMMENDATION: Recommend approval of this ordinance.