



Legislation Details (With Text)

File #: R19-59 **Version:** 1 **Name:**
Type: Resolution **Status:** Agenda Ready
File created: 4/11/2019 **In control:** Special Meeting
On agenda: 4/15/2019 **Final action:** 4/15/2019
Title: A RESOLUTION BY TROTWOOD CITY COUNCIL AUTHORIZING THE TROTWOOD COMMUNITY IMPROVEMENT CORPORATION TO CONTINUE ITS FINANCIAL RELATIONSHIP WITH COUNTYCORP TO UTILIZE A REVOLVING LOAN FUND AND REQUEST AN INCREASE IN THE LINE OF CREDIT EFFECTIVE JULY 1, 2019

Sponsors:

Indexes:

Code sections:

Attachments: 1. R19-59 ___ Resolution re RLF increase (01012802xA06A8), 2. R19 ___ Attachment CIC revolving loan fund 2019

Date	Ver.	Action By	Action	Result
4/15/2019	1	City Council Workshop Meeting	approved	Pass

TITLE:

A RESOLUTION BY TROTWOOD CITY COUNCIL AUTHORIZING THE TROTWOOD COMMUNITY IMPROVEMENT CORPORATION TO CONTINUE ITS FINANCIAL RELATIONSHIP WITH COUNTYCORP TO UTILIZE A REVOLVING LOAN FUND AND REQUEST AN INCREASE IN THE LINE OF CREDIT EFFECTIVE JULY 1, 2019

PURPOSE: Seeking a two (2) year extension

DEPARTMENT: Planning & Economic Development

CONTACT INFORMATION: Quincy E. Pope, Sr. City Manager

INFORMATION: To fund the continued acquisition and stabilization of properties in Trotwood.

FISCAL & STAFF IMPACT: \$200,000.00

RECOMMENDATION: Approval as submitted.