



## Legislation Details (With Text)

**File #:** 20-18      **Version:** 1      **Name:**

**Type:** Public Hearing      **Status:** Second Reading

**File created:** 8/24/2020      **In control:** City Council

**On agenda:** 9/8/2020      **Final action:** 9/8/2020

**Title:** A Motion by the Trotwood City Council to schedule a Public Hearing and to authorize the Law Director to draft an Ordinance authorizing the City Manager to transfer ownership of the city-owned property known as 100 Prosperity Drive, Parcel No. H33 00416 0032 (Commerce Park), to the Trotwood Community Improvement Corporation and declaring the property surplus.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 20-18 Map Prosperity Drive (32)

Date	Ver.	Action By	Action	Result
9/8/2020	1	City Council	approved on first reading	

**TITLE:**

A Motion by the Trotwood City Council to schedule a Public Hearing and to authorize the Law Director to draft an Ordinance authorizing the City Manager to transfer ownership of the city-owned property known as 100 Prosperity Drive, Parcel No. H33 00416 0032 (Commerce Park), to the Trotwood Community Improvement Corporation and declaring the property surplus.

**PURPOSE:** Schedule Public Hearing and authorize Law Director to draft legislation

**DEPARTMENT:** Trotwood Community Improvement Corporation

**CONTACT INFORMATION:** Chad Downing, Housing Director

**INFORMATION:** The property known as 100 Prosperity Drive, Parcel No. H33 00416 0032, is 6.59 acres of development-ready property located in Trotwood's Commerce/Industrial Park.

**FISCAL & STAFF IMPACT:** The City will receive 25% of the proceeds from the sale of this property, as outlined in the memorandum of agreement between the City and TCIC.

**RECOMMENDATION:** Recommend Approval