



Legislation Details (With Text)

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On agenda:	6/7/2021	Final action:		6/7/2021	

Title: AN ORDINANCE BY THE TROTWOOD CITY COUNCIL ESTABLISHING A NEW GRANT FUND IN CONFORMITY WITH FEDERAL AND STATE LAWS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FUNDS RECEIVED FROM THE COUNTY CORONAVIRUS RELIEF DISTRIBUTION FUND AS A RESULT OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT.

Sponsors:

Indexes:

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Attachments: 1. OR20-21

Date	Ver.	Action By	Action	Result
6/7/2021	1	City Council	adopted on second reading	Pass

TITLE:

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL ESTABLISHING A NEW GRANT FUND IN CONFORMITY WITH FEDERAL AND STATE LAWS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FUNDS RECEIVED FROM THE COUNTY CORONAVIRUS RELIEF DISTRIBUTION FUND AS A RESULT OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT.

PURPOSE: Create grant fund

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peeples, Director

INFORMATION: Motion: File 21-10, May 3, 2021; The CARES Act was signed into law on March 27, 2020, and provided payments to help navigate the impact of and unprecedented strain from the COVID-19 outbreak. Per the Federal Funding Accountability and Transparency Act (FFATA), separate accountability is required for federal awards greater than \$25,000

FISCAL & STAFF IMPACT: N/A

RECOMMENDATION: Recommend Approval