



Legislation Details (With Text)

File #:	R22-39	Version:	1	Name:	
Type:	Resolution	Status:		Passed	
File created:	8/3/2022	In control:		City Council	
On agenda:	8/5/2022	Final action:		8/5/2022	
Title:	A RESOLUTION BY THE TROTWOOD CITY COUNCIL AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMMUNITY REINVESTMENT AREA ABATEMENT AGREEMENT WITH TPN GOLF PROPERTIES, LLC FOR A FIFTY PERCENT (50%) REAL PROPERTY TAX ABATEMENT FOR A PERIOD OF FIFTEEN (15) YEARS.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. R22-39, 2. R22-39 Exhibit A, 3. R22-39 Exhibit One

Date	Ver.	Action By	Action	Result
8/5/2022	1	City Council	approved	Pass

TITLE:

A RESOLUTION BY THE TROTWOOD CITY COUNCIL AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMMUNITY REINVESTMENT AREA ABATEMENT AGREEMENT WITH TPN GOLF PROPERTIES, LLC FOR A FIFTY PERCENT (50%) REAL PROPERTY TAX ABATEMENT FOR A PERIOD OF FIFTEEN (15) YEARS.

PURPOSE: Authorize the City Manager to enter into an Agreement

DEPARTMENT: Trotwood Community Improvement Corporation (TCIC)

CONTACT INFORMATION: Chad Downing, Executive Director

INFORMATION: The City has the authority to provide certain types of projects with incentives to encourage the development of real property.

FISCAL & STAFF IMPACT: This agreement grants a fifty percent (50%) real property tax abatement for a period of fifteen (15) years.

RECOMMENDATION: Recommend Approval