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Legislation Text

File #: R16-90, Version: 1

TITLE:

TROTWOOD

A RESOLUTION BY THE COUNCIL OF THE CITY OF TROTWOOD, OHIO, ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION, AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE MONTGOMERY COUNTY AUDITOR.

PURPOSE: Review the resolution for accepting the amounts and rates as determined by the Budget Commission and certifying them to the County Auditor

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peeples, Finance Director

INFORMATION: This presentation is for the Trotwood City Council to review and understand the amounts and rates of the City's property tax levies as determined by the Budget Commission, to authorize the necessary levies and certify them to the County Auditor at the regular business meeting in October.

FISCAL & STAFF IMPACT: These revenue estimates continue to be projected at a 95% collection due to the decline in tax collections.

RECOMMENDATION: Staff recommends that the Trotwood City Council approves the resolution at the October 3, 2016 regular business meeting.