City of Trotwood



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Legislation Text

File #: R16-124, Version: 1

TITLE:

A RESOLUTION BY THE TROTWOOD CITY COUNCIL REQUESTING AN ADVANCE OF TAXES COLLECTED FOR THE CITY OF TROTWOOD, FOR TAX YEAR 2020 FROM THE MONTGOMERY COUNTY AUDITOR'S OFFICE

PURPOSE: To authorize the County Auditor to advance monies collected on behalf of the City on a monthly basis in calendar year 2019.

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peeples, Finance Director

INFORMATION: This resolution is adopted annually so the City can receive tax dollars from the County Auditor in a timely fashion.

FISCAL & STAFF IMPACT: This legislation provides the City with enhanced cash flow throughout the 2019 fiscal year.

RECOMMENDATION: Approval of Resolution R19-134 is recommended.