



Legislation Text

File #: R19-59, **Version:** 1

TITLE:

A RESOLUTION BY TROTWOOD CITY COUNCIL AUTHORIZING THE TROTWOOD COMMUNITY IMPROVEMENT CORPORATION TO CONTINUE ITS FINANCIAL RELATIONSHIP WITH COUNTYCORP TO UTILIZE A REVOLVING LOAN FUND AND REQUEST AN INCREASE IN THE LINE OF CREDIT EFFECTIVE JULY 1, 2019

PURPOSE: Seeking a two (2) year extension

DEPARTMENT: Planning & Economic Development

CONTACT INFORMATION: Quincy E. Pope, Sr. City Manager

INFORMATION: To fund the continued acquisition and stabilization of properties in Trotwood.

FISCAL & STAFF IMPACT: \$200,000.00

RECOMMENDATION: Approval as submitted.