



## Legislation Text

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**File #:** 19-05, **Version:** 1

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**TITLE:**

A MOTION TO SCHEDULE A PUBLIC HEARING AND DRAFT LEGISLATION PROVIDING FOR THE ISSUANCE AND SALE OF BONDS IN AN AGGREGATE PRINCIPAL AMOUNT TO PAY COSTS OF REFUNDING THE SERIES 2010 VARIOUS PURPOSE BONDS FOR THE ISSUANCE OF NEW MONIES AND TO APPROVE THE VARIOUS AGREEMENT'S AS NECESSARY

**PURPOSE:** Refinance Series 2010 Various Purpose Bonds and issue in new monies.

**DEPARTMENT:** Finance Department

**CONTACT INFORMATION:** Chris Peeples, Finance Director

**INFORMATION:** Provided by Finance Department

**FISCAL & STAFF IMPACT:** Future low interest rates for the 2020.

**RECOMMENDATION:** Approval for public hearing and draft ordinance for Monday, September 3, 2019 Regular Council meeting. Adopt Ordinance at the Monday, October 2019 Regular Council meeting.