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Legislation Text

File #: R20-56, Version: 1

TITLE:

A RESOLUTION BY TROTWOOD CITY COUNCIL TO REQUEST THE CITY OF TROTWOOD'S SHARE OF FUNDS FROM THE COUNTY CORONAVIRUS RELIEF DISTRIBUTION FUND AND AFFIRMING THAT UPON RECEIPT OF SUCH FUNDS, ALL EXPENDITURES THEREFROM WILL BE IN COMPLIANCE WITH SECTION 5001 OF THE CARES ACT AND ANY OTHER APPLICABLE LAWS AND REGULATIONS.

PURPOSE: Fulfill requirements in order to receive the City of Trotwood's share of funds from the county's Coronavirus Relief Fund.

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peeples, Finance Director

INFORMATION: Municipalities must pass a resolution regarding how the funds will be spend before receiving an CARES Act funding.

FISCAL & STAFF IMPACT: Budget relief from the impact of the COVID-19 outbreak.

RECOMMENDATION: Recommend Approval