



Legislation Text

File #: 20-17, **Version:** 1

TITLE:

A Motion by the Trotwood City Council to schedule a Public Hearing and to authorize the Law Director to draft an Ordinance authorizing the City Manager to transfer ownership of the city-owned property located at Prosperity Drive, Parcel No. H33 00416 0031 (Commerce Park), to the Trotwood Community Improvement Corporation and declaring the property surplus.

PURPOSE: Schedule Public Hearing and authorize Law Director to draft legislation

DEPARTMENT: Trotwood Community Improvement Corporation (TCIC)

CONTACT INFORMATION: Chad Downing, Housing Director

INFORMATION: The property located on Prosperity Drive, Parcel ID H33 00416 0031, is 11.595 acres of development-ready property in Trotwood's Industrial/Commerce park.

FISCAL & STAFF IMPACT: The City will receive 25% of the proceeds from the sale of this land, as outlined in the City and TCIC Memorandum of Agreement.

RECOMMENDATION: Recommend Approval