



Legislation Text

File #: 20-18, **Version:** 1

TITLE:

A Motion by the Trotwood City Council to schedule a Public Hearing and to authorize the Law Director to draft an Ordinance authorizing the City Manager to transfer ownership of the city-owned property known as 100 Prosperity Drive, Parcel No. H33 00416 0032 (Commerce Park), to the Trotwood Community Improvement Corporation and declaring the property surplus.

PURPOSE: Schedule Public Hearing and authorize Law Director to draft legislation

DEPARTMENT: Trotwood Community Improvement Corporation

CONTACT INFORMATION: Chad Downing, Housing Director

INFORMATION: The property known as 100 Prosperity Drive, Parcel No. H33 00416 0032, is 6.59 acres of development-ready property located in Trotwood's Commerce/Industrial Park.

FISCAL & STAFF IMPACT: The City will receive 25% of the proceeds from the sale of this property, as outlined in the memorandum of agreement between the City and TCIC.

RECOMMENDATION: Recommend Approval