



Legislation Text

File #: 20-24, **Version:** 1

TITLE:

A Motion by the Trotwood City Council to schedule a Public Hearing and to authorize the Law Director to draft an Ordinance authorizing the City Manager to transfer ownership of the city-owned property located on Olive Road, Parcel No. H33 0054 0023, to the Trotwood Community Improvement Corporation and declaring the property surplus.

PURPOSE: Schedule Public Hearing and authorize Law Director to draft legislation

DEPARTMENT: Trotwood Community Improvement Corporation (TCIC)

CONTACT INFORMATION: Chad Downing, Housing Director

INFORMATION: The property located on Olive Road, Parcel No. H33 0054 0023, is surplus property and ready for redevelopment.

FISCAL & STAFF IMPACT: The City will receive 25% of the proceeds from the sale of this land, as outlined in the City and TCIC Memorandum of Agreement.

RECOMMENDATION: Recommend Approval