



City of Trotwood

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Legislation Text

File #: OR20-21, **Version:** 1

TITLE:

AN ORDINANCE BY THE TROTWOOD CITY COUNCIL ESTABLISHING A NEW GRANT FUND IN CONFORMITY WITH FEDERAL AND STATE LAWS AND GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FUNDS RECEIVED FROM THE COUNTY CORONAVIRUS RELIEF DISTRIBUTION FUND AS A RESULT OF THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT.

PURPOSE: Create grant fund

DEPARTMENT: Finance Department

CONTACT INFORMATION: Chris Peebles, Director

INFORMATION: Motion: File 21-10, May 3, 2021; The CARES Act was signed into law on March 27, 2020, and provided payments to help navigate the impact of and unprecedented strain from the COVID-19 outbreak. Per the Federal Funding Accountability and Transparency Act (FFATA), separate accountability is required for federal awards greater than \$25,000

FISCAL & STAFF IMPACT: N/A

RECOMMENDATION: Recommend Approval