



## Legislation Text

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**File #:** R22-39, **Version:** 1

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**TITLE:**

A RESOLUTION BY THE TROTWOOD CITY COUNCIL AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMMUNITY REINVESTMENT AREA ABATEMENT AGREEMENT WITH TPN GOLF PROPERTIES, LLC FOR A FIFTY PERCENT (50%) REAL PROPERTY TAX ABATEMENT FOR A PERIOD OF FIFTEEN (15) YEARS.

**PURPOSE:** Authorize the City Manager to enter into an Agreement

**DEPARTMENT:** Trotwood Community Improvement Corporation (TCIC)

**CONTACT INFORMATION:** Chad Downing, Executive Director

**INFORMATION:** The City has the authority to provide certain types of projects with incentives to encourage the development of real property.

**FISCAL & STAFF IMPACT:** This agreement grants a fifty percent (50%) real property tax abatement for a period of fifteen (15) years.

**RECOMMENDATION:** Recommend Approval